

Hays Consolidated Independent School District

Division of Financial Services

21003 Interstate 35 Frontage Road

Kyle, Texas 78640

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Date: October 25, 2021

Monthly Financial Highlights

- The monthly Financial Reports represent financial data through September 30, 2021.
- The cash and investment balances of all funds at month end totals \$203,633,467.87. The Capital Projects Funds make up the largest portion of the total with \$132,517,727.21 or roughly 65.07%.
- Through the end of the month (3/12 or 25% of the budget year):
 - The General Fund has collected \$18,401,169.13 (9.05% of its budgeted revenue) and has spent \$46,846,047.97 (22.36% of its budgeted expenditures). The *estimated* ending fund balance through the month of September 2021 is \$43.425.144.51.
 - The Child Nutrition fund has collected \$2,124,825.41 (18.68% of its budgeted revenue) and has spent \$1,629,698.30 (14.32% of its budgeted expenditures).
 - The Debt Service fund collected \$99,578.47 (0.17% of its budgeted revenue) and spent \$21,620,805.13 (37.69% of its budgeted expenditures). Debt service payments are made two times a year, February 15th and August 15th.
 - The Capital Project funds have expenditures of \$11,515,335.85 in the current fiscal year through the month of September 2021 and have collected \$919.78 in interest revenue. The bonds were sold in late August 2021 in the amount of \$125,000,000 and are categorized as “other sources”.
- Special Revenue funds consist of Federal, State, and local grants received by the District. Some of these grants such as Title I and IDEA are non-competitive federal grants which the District receives based on certain types of student populations reported through PEIMS. Other local grants are “competitive grants” and are awarded based on demonstrated needs. This group of funds also includes the Textbook (IMA) and awarded Education Foundation funds. Total revenue is \$2,159,144.30 and total expenditures are \$2,149,344.68.
- Current Tax collections for the month of September 2021 totaled \$289,457.67 representing 0% of the levy collected during the month. Approximately 0% of the total levy has been collected through the end of September 2021. In comparison, 0% of the total levy was collected through the end of September 2020.

If you should have any questions regarding these financials please contact me.

Randall Rau, CPA

Chief Financial Officer

Hays Consolidated Independent School District

Hays Consolidated Independent School District

Financial Reports



September 30, 2021

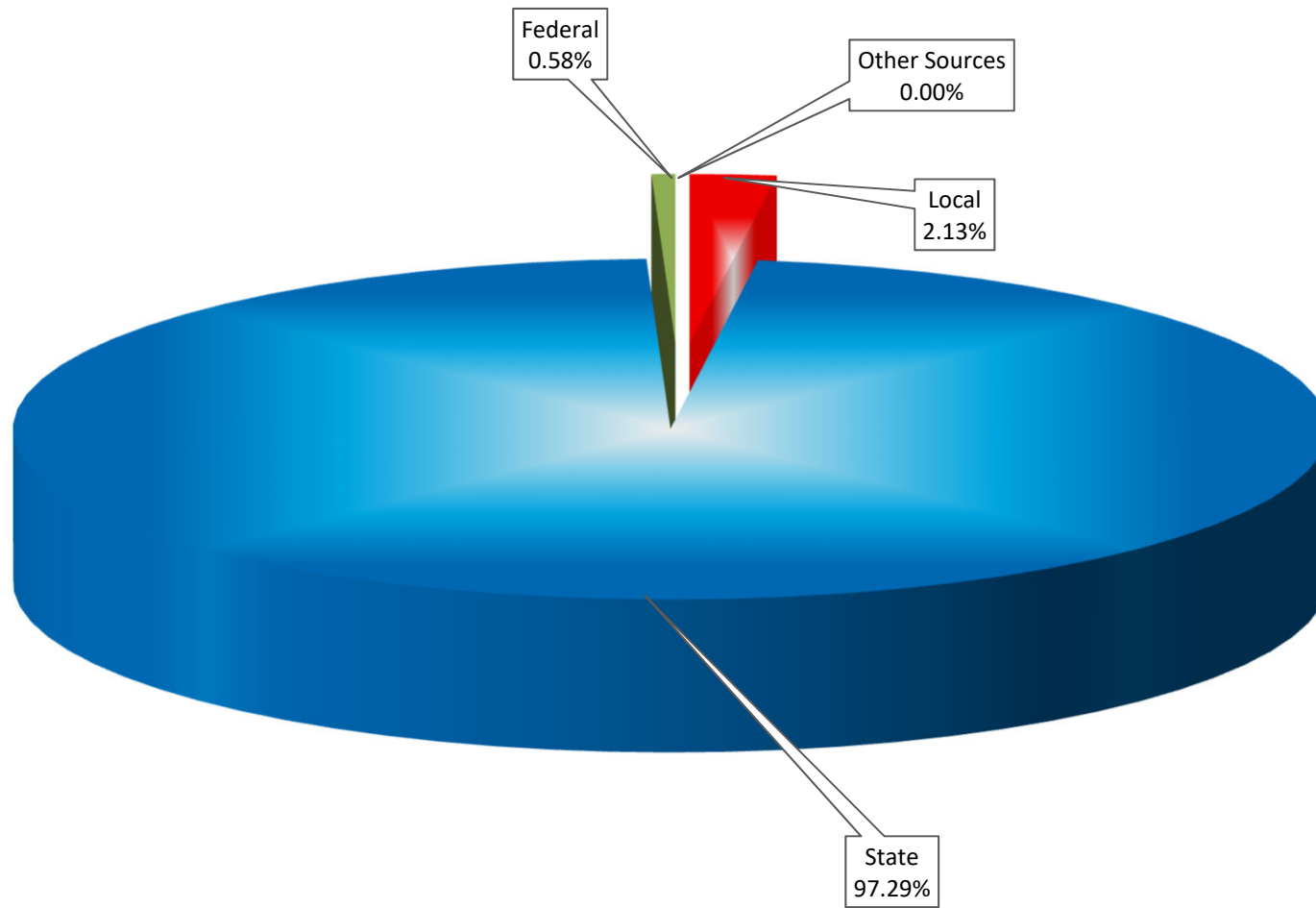
Hays Consolidated Independent School District
Combined Balance Sheet
for the Month Ending September 30, 2021
(Un-Audited)

	<u>General</u> <u>Fund</u>	<u>Child Nutrition</u> <u>Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Capital</u> <u>Projects Funds</u>	<u>Special Revenue</u> <u>Funds</u>	<u>Total</u>
<i>Assets:</i>						
Cash and Cash Equivalents	\$ 14,071,496.91	\$ -	\$ 22,878.53	\$ 4,954,800.48	\$ -	\$ 19,049,175.92
Current Investments	46,507,311.70	2,539,405.65	7,974,647.87	127,562,926.73	-	184,584,291.95
Total Cash and Investments	\$ 60,578,808.61	\$ 2,539,405.65	\$ 7,997,526.40	\$ 132,517,727.21	\$ -	\$ 203,633,467.87
Property Taxes - Delinquent	2,329,520.68	-	1,101,692.13	-	-	3,431,212.81
Allowance for Uncollectible Taxes	(641,060.91)	-	(281,301.97)	-	-	(922,362.88)
Due from State Agencies	1,325,032.53	-	-	-	507,096.96	1,832,129.49
Due from other Governments	927,931.92	-	23,292.99	-	109,388.21	1,060,613.12
Accured Interest	-	-	-	-	-	-
Due from Other Funds	6,392,461.78	1,865,747.60	5.32	434,539.44	600,096.20	9,292,850.34
Other Receivables	2,948.98	-	-	-	-	2,948.98
Total Receivables	\$ 10,336,834.98	\$ 1,865,747.60	\$ 843,688.47	\$ 434,539.44	\$ 1,216,581.37	\$ 14,697,391.86
Inventories	-	155,216.69	-	-	-	155,216.69
Prepaid Items	5,068,328.75	500.00	-	-	-	5,068,828.75
Other Current Assets	\$ 5,068,328.75	\$ 155,716.69	\$ -	\$ -	\$ -	\$ 5,224,045.44
Total Current Assets	\$ 75,983,972.34	\$ 4,560,869.94	\$ 8,841,214.87	\$ 132,952,266.65	\$ 1,216,581.37	\$ 223,554,905.17
<i>Liabilities and Fund Balance:</i>						
Current Liabilities						
Accounts Payable	\$ 21,854.03	\$ -	\$ -	\$ -	\$ 5,697.95	\$ 27,551.98
Other Liabilities	177,299.27	-	-	-	-	177,299.27
Payroll Deductions and Withholdings	2,758,371.75	-	-	-	-	2,758,371.75
Accrued Wages Payable	15,141,091.15	369,968.60	-	-	-	15,511,059.75
Due to Other Funds	3,221,313.37	834,145.87	-	5,207,182.03	434,539.44	9,697,180.71
Due to State Agencies	4,838,281.00	-	-	-	-	4,838,281.00
Due to other Governments	41,220.00	-	-	-	-	41,220.00
Due to Student Groups	216,768.50	-	-	-	-	216,768.50
Deferred Revenues	4,454,168.99	283,443.75	2,129.36	-	766,544.36	5,506,286.46
Deferred Inflows	1,688,459.77	-	820,390.16	-	-	2,508,849.93
Total Liabilities	\$ 32,558,827.83	\$ 1,487,558.22	\$ 822,519.52	\$ 5,207,182.03	\$ 1,206,781.75	\$ 41,282,869.35
<i>Fund Balance/Equity</i>						
Reserved/Designated Fund Balance	-	2,057,212.30	29,506,217.01	11,527,163.10	-	43,090,592.41
Current Year Revenues less						
Expenditures/Expenses	(28,444,878.84)	495,127.11	(21,487,521.66)	113,485,583.93	9,799.62	64,058,110.16
Reserved Fund Balance for Current Year						
Encumbrances (POs)	5,107,740.66	520,972.31	-	2,732,337.59	-	8,361,050.56
Unreserved Fund Balance/Fund Equity	\$ 66,762,282.69	-	-	-	-	66,762,282.69
Total Fund Balance/Equity	\$ 43,425,144.51	\$ 3,073,311.72	\$ 8,018,695.35	\$ 127,745,084.62	\$ 9,799.62	\$ 182,272,035.82
Total Liabilities and Fund Equity	\$ 75,983,972.34	\$ 4,560,869.94	\$ 8,841,214.87	\$ 132,952,266.65	\$ 1,216,581.37	\$ 223,554,905.17

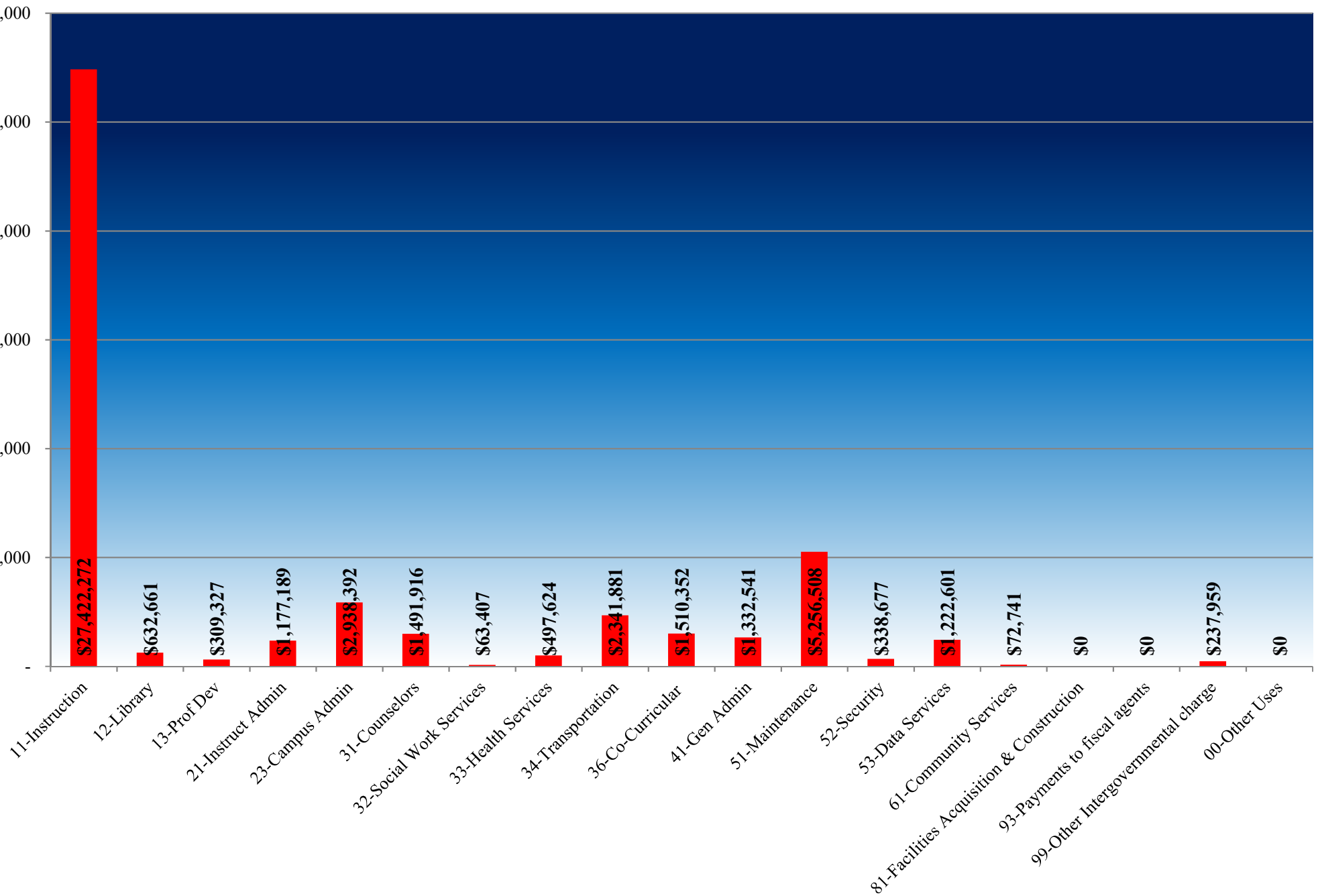
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund
for the Month Ending September 30, 2021
(Un-Audited)

	GENERAL FUND					
	<u>Prior Year</u>			<u>Current Year</u>	<u>Unrealized/</u>	
	<u>Actual Revenues/</u>	<u>Original</u>	<u>Official</u>	<u>Actual Revenues/</u>	<u>Unexpended</u>	<u>Percentage</u>
	<u>Expenditures</u>	<u>Budget</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Budget</u>	<u>Y-T-D</u>
Revenues:						
Local	\$ 206,372.64	\$ 102,840,161	\$ 104,813,359	\$ 391,212.29	(104,422,146.71)	0.37%
State	33,833,531.75	95,549,500	95,549,500	17,902,420.80	(77,647,079.20)	18.74%
Federal	181,748.03	2,900,000	2,900,000	107,536.04	(2,792,463.96)	3.71%
Other Sources	12,095.70	-	-	-	-	NA
Total Revenues	\$ 34,233,748.12	\$ 201,289,661	\$ 203,262,859	\$ 18,401,169.13	\$ (184,861,689.87)	9.05%
Expenditures and Other Uses:						
11-Instruction	27,128,051.62	121,273,641	121,408,745	27,422,272.22	93,986,472.78	22.59%
12-Library	611,234.64	2,761,977	2,763,769	632,660.99	2,131,108.01	22.89%
13-Prof Dev	276,440.23	1,782,392	1,804,980	309,327.38	1,495,652.62	17.14%
21-Instruct Admin	1,078,451.53	4,838,114	4,859,428	1,177,189.14	3,682,238.86	24.22%
23-Campus Admin	2,903,509.89	12,597,004	12,613,218	2,938,391.99	9,674,826.01	23.30%
31-Counselors	1,580,039.28	6,624,986	6,638,371	1,491,916.37	5,146,454.63	22.47%
32-Social Work Services	87,260.73	288,612	288,612	63,406.59	225,205.41	21.97%
33-Health Services	481,251.37	2,395,541	2,395,541	497,624.01	1,897,916.99	20.77%
34-Transportation	2,035,126.13	11,117,747	11,150,424	2,341,880.70	8,808,543.30	21.00%
36-Co-Curricular	1,110,855.11	6,342,176	7,092,061	1,510,351.56	5,581,709.44	21.30%
41-Gen Admin	1,030,926.50	5,586,601	5,589,561	1,332,540.90	4,257,020.10	23.84%
51-Maintenance	4,171,949.59	21,120,510	23,576,285	5,256,507.67	18,319,777.33	22.30%
52-Security	233,849.78	2,616,970	2,616,970	338,676.55	2,278,293.45	12.94%
53-Data Services	1,231,247.25	5,050,588	5,056,829	1,222,601.42	3,834,227.58	24.18%
61-Community Services	64,483.26	238,624	238,624	72,741.06	165,882.94	30.48%
81-Facilities Acquisition & Construction	260,214.85	-	3,675	-	3,675.00	0.00%
93-Payments to fiscal agents	-	400,000	400,000	-	400,000.00	0.00%
99-Other Intergovernmental charge	233,512.42	975,000	975,000	237,959.42	737,040.58	24.41%
00-Other Uses	-	-	-	-	-	NA
Total Expenditures and Other Uses	\$ 44,518,404.18	\$ 206,010,483	\$ 209,472,093	\$ 46,846,047.97	\$ 162,626,045.03	22.36%
Excess of Revenues and Other Resources						
Over (Under) Expenditures and Other Uses	\$ (10,284,656.06)	\$ (4,720,822)	\$ (6,209,234)	\$ (28,444,878.84)		
Fund Balance July 1, 2021 - (<u>Un-Audited</u>)		\$ 71,870,023.35	\$ 71,870,023.35	\$ 71,870,023.35		
Fund Balance Ending - Monthly Reporting Period		\$ 67,149,201.35	\$ 65,660,789.35	\$ 43,425,144.51	\$ (22,235,644.84)	

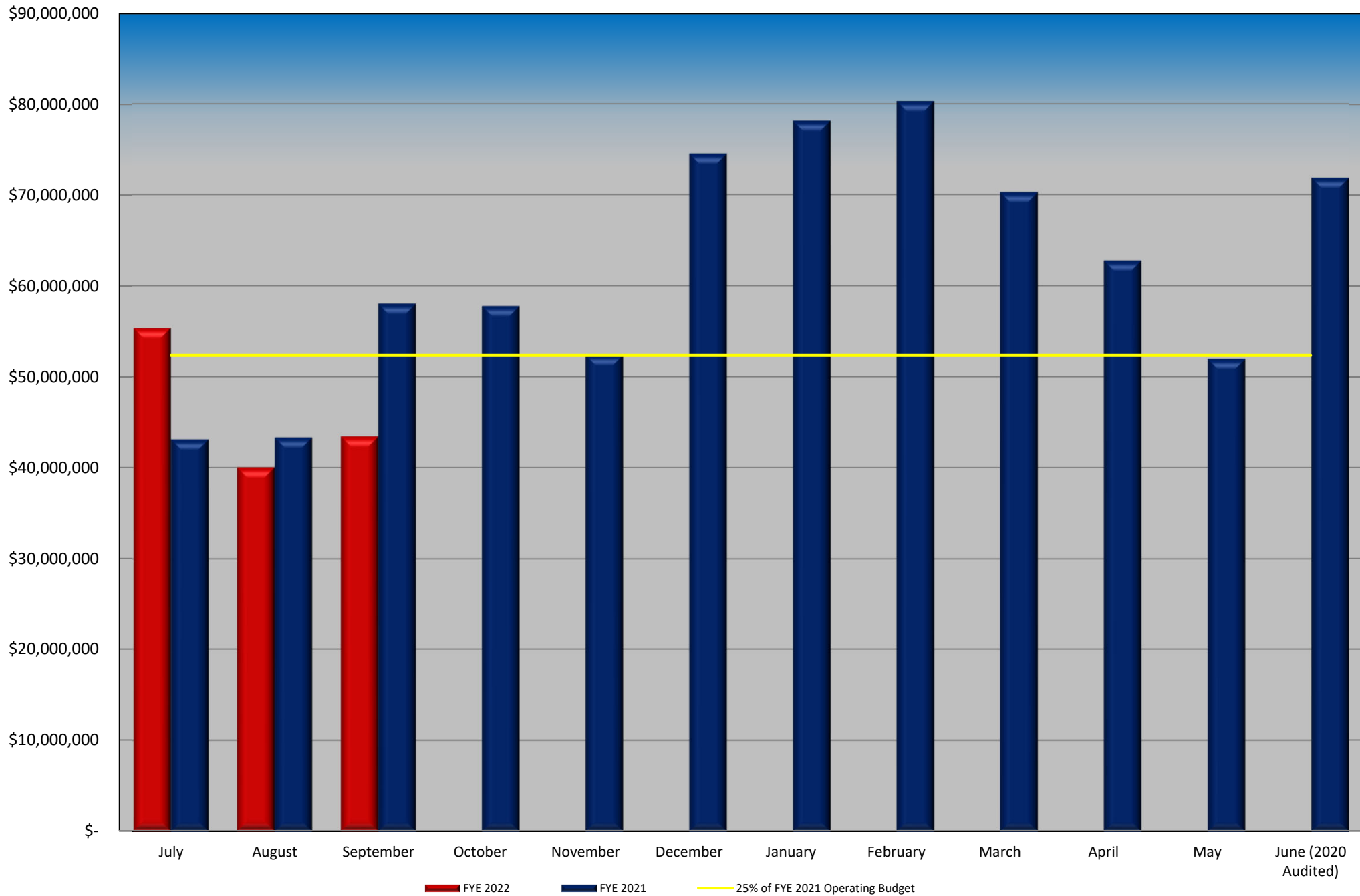
General Fund Revenues Collected to Date



General Fund Expenditures to Date



General Fund Balance by Reporting Month



Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Child Nutrition Fund
for the Month Ending September 30, 2021
(Un-Audited)

	CHILD NUTRITION FUND						
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>	
Revenues and Other Resources:							
Local	\$ 22,002.74	\$ 3,786,628	\$ 3,786,628	\$ 133,757.25	\$ (3,652,870.75)	3.53%	
State	-	45,000	45,000	-	(45,000.00)	0.00%	
Federal	355,075.89	7,545,186	7,545,186	1,991,068.16	(5,554,117.84)	26.39%	
Other sources	-	-	-	-	-	NA	
Total Revenues and Other Resources	\$ 377,078.63	\$ 11,376,814	\$ 11,376,814	\$ 2,124,825.41	\$ (9,251,988.59)	18.68%	
Expenditures and Other Uses:							
35-6100 Payroll	963,227.02	5,194,736	5,194,736	918,761.23	4,275,974.77	17.69%	
35-6200 Professional and Contracted Services	19,457.74	904,618	904,618	17,672.92	886,945.08	1.95%	
35-6341 Food Supplies	226,418.13	4,155,089	4,155,089	592,273.73	3,562,815.27	14.25%	
35-6342 Non-Food Supplies	28,645.72	291,845	291,845	59,972.69	231,872.31	20.55%	
35-6344 USDA Commodities	-	471,868	471,868	-	471,868.00	0.00%	
35-6349 Miscellaneous Supplies	28,496.07	178,310	178,310	2,655.89	175,654.11	1.49%	
35-6300 Supplies & Materials	54,066.20	88,004	88,004	37,115.70	50,888.30	42.18%	
35-6400 Food Service Other Operating Expenses	1,329.59	92,344	92,344	1,246.14	91,097.86	1.35%	
35-6600 Food Service Capital Expenses	6,993.97	-	-	-	-	NA	
Total Expenditures	\$ 1,328,634.44	\$ 11,376,814	\$ 11,376,814	\$ 1,629,698.30	\$ 9,747,115.70	14.32%	
Excess of Revenues and Other Resources							
Over (Under) Expenditures and Other Uses	\$ (951,555.81)	\$ -	\$ -	\$ 495,127.11			
Fund Balance July 1, 2021 - (Un-Audited)		2,578,184.61	2,578,184.61	2,578,184.61			
Fund Balance Ending - Monthly Reporting Period		\$ 2,578,184.61	\$ 2,578,184.61	\$ 3,073,311.72	\$ 495,127.11		

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Debt Service Fund
for the Month Ending September 30, 2021
(Un-Audited)

	DEBT SERVICE FUND					
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:						
Local Revenue						
Taxes, Current Year Levy	-	\$ 56,782,902	\$ 56,782,902	-	\$ (56,782,902.00)	0.00%
Taxes, Prior Year	4,353.70	350,000	350,000	72,233.99	(277,766.01)	20.64%
Penalties, Interest and Other Tax Revenues	11,172.30	225,000	225,000	26,322.45	(198,677.55)	11.70%
Earnings from Investments	7,737.78	-	-	1,022.03	1,022.03	NA
Miscellaneous Revenue	-	-	-	-	-	NA
Local Revenue	\$ 23,263.78	\$ 57,357,902	\$ 57,357,902	\$ 99,578.47	\$ (57,258,323.53)	0.17%
State Revenue						
Additional State Aid for Homestead Exemption	\$ -	\$ -	\$ -	\$ 33,705.00	33,705.00	NA
State Revenue	\$ -	\$ -	\$ -	\$ 33,705.00	\$ 33,705.00	NA
Other Sources						
Operating Transfer In	\$ 1,081,077.15	\$ -	\$ -	\$ -	-	NA
Other Sources	\$ 1,081,077.15	\$ -	\$ -	\$ -	\$ -	NA
Total Revenue	\$ 1,104,340.93	\$ 57,357,902.00	\$ 57,357,902.00	\$ 133,283.47	\$ (57,224,618.53)	0.23%
Expenditures:						
71-6511 Bond Principal	18,368,781.24	38,303,562	38,303,562	12,875,000.00	25,428,562.00	33.61%
71-6521 Interest on Bonds	9,699,676.63	19,019,340	19,019,340	8,744,355.13	10,274,984.87	45.98%
71-6599 Other Debt Service Fees	7,050.00	35,000	35,000	1,450.00	33,550.00	4.14%
Total Expenditures	\$ 28,075,507.87	\$ 57,357,902	\$ 57,357,902	\$ 21,620,805.13	\$ 35,737,096.87	37.69%
Excess of Revenues						
Over (Under) Expenditures	\$ (26,971,166.94)	\$ -	\$ -	\$ (21,487,521.66)		
Fund Balance July 1, 2021 - (Un-Audited)		\$ 29,506,217.01	\$ 29,506,217.01	\$ 29,506,217.01		
Fund Balance Ending - Monthly Reporting Period		\$ 29,506,217.01	\$ 29,506,217.01	\$ 8,018,695.35	\$ (21,487,521.66)	

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Capital Project Funds
for the Month Ending September 30, 2021
(Un-Audited)

	<u>2008</u> <u>Capital Projects</u> <u>Program</u>	<u>2014</u> <u>Capital Projects</u> <u>Program</u>	<u>2017</u> <u>Capital Projects</u> <u>Program</u>	<u>2021</u> <u>Capital Projects</u> <u>Program</u>	<u>2021 - 2022</u> <u>Capital Projects</u> <u>Total Revenues/</u> <u>Expenses</u>
<i>Revenues and Other Resources:</i>					
Local	\$ 29.96	\$ 66.67	\$ 823.15	\$ -	\$ 919.78
State	-	-	-	-	-
Other sources	-	-	-	125,000,000.00	125,000,000.00
Total Revenues and Other Resources	\$ 29.96	\$ 66.67	\$ 823.15	\$ 125,000,000.00	\$ 125,000,919.78
<i>Expenditures and Other Uses:</i>					
6100 Payroll	-	-	-	-	-
6200 Professional and Contracted Services	-	-	-	-	-
6300 Supplies and Materials	-	-	305,366.50	-	305,366.50
6400 Other Operating Expenses	-	-	-	64,419.41	64,419.41
6600 Capital Outlay	-	-	4,157,549.59	6,988,000.35	11,145,549.94
8000-Other Uses	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 4,462,916.09	\$ 7,052,419.76	\$ 11,515,335.85
Excess of Revenues and Other Resources					
Over (Under) Expenditures and Other Uses	\$ 29.96	\$ 66.67	\$ (4,462,092.94)	\$ 117,947,580.24	\$ 113,485,583.93
Fund Balance July 1, 2021 - (<u>Un-Audited</u>)	\$ 200,058.73	\$ 445,427.51	\$ 17,447,911.55	\$ (3,833,897.10)	\$ 14,259,500.69
Fund Balance Ending - Monthly Reporting Period	\$ 200,088.69	\$ 445,494.18	\$ 12,985,818.61	\$ 114,113,683.14	\$ 127,745,084.62

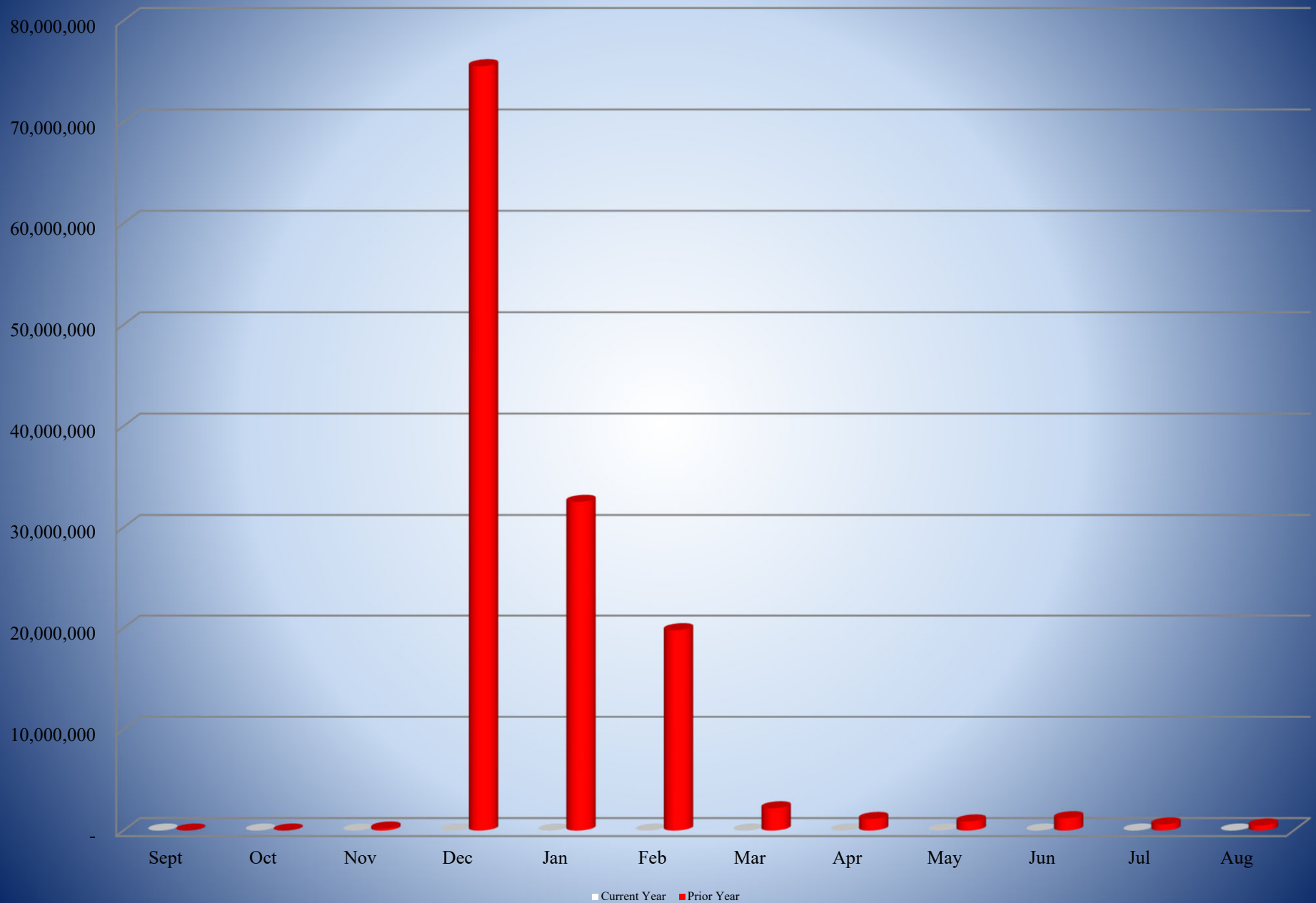
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Special Revenue Funds (Grants)
for the Month Ending September 30, 2021
(Un-Audited)

	SPECIAL REVENUE FUNDS					
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:						
Local	\$ 7,285.10	\$ 1,000	\$ 1,000	\$ 15,415.40	\$ 14,415.40	1541.54%
State	956,319.02	1,678,535	1,678,535	1,146,364.84	(532,170.16)	68.30%
Federal	1,292,237.11	23,771,185	23,771,185	997,364.06	(22,773,820.94)	4.20%
Total Revenues	\$ 2,255,841.23	\$ 25,450,720	\$ 25,450,720	\$ 2,159,144.30	\$ (23,291,575.70)	8.48%
Expenditures:						
6100 Payroll	1,676,556.10	24,330,588	24,330,588	1,243,820.69	23,086,767.31	5.11%
6200 Professional and Contracted Services	868.92	430,400	430,400	13,858.10	416,541.90	3.22%
6300 Supplies and Materials	576,984.82	648,732	648,732	856,320.22	(207,588.22)	132.00%
6400 Other Operating Expenses	1,431.39	41,000	41,000	2,559.17	38,440.83	6.24%
6600 Capital Outlay	-	-	-	32,786.50	(32,786.50)	NA
Total Expenditures	\$ 2,255,841.23	\$ 25,450,720	\$ 25,450,720	\$ 2,149,344.68	\$ 23,301,375.32	8.45%
Excess of Revenues						
Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ 9,799.62		
Fund Balance July 1, 2021 - (Un-Audited)		\$ -	\$ -	\$ -	\$ -	
Fund Balance Ending - Monthly Reporting Period		\$ -	\$ -	\$ 9,799.62	\$ 9,799.62	

Hays Consolidated Independent School District
Monthly Tax Collection Report
for the Month Ending September 30, 2021

	Prior Year 2020 - 2021				Current Year 2021 - 2022			
	<u>Debt Service</u>		<u>Total</u>	<u>% of Levy</u>	<u>Debt Service</u>		<u>Total</u>	<u>% of Levy</u>
<u>Current Month Tax Collections:</u>	<u>General Fund</u>	<u>Fund</u>			<u>General Fund</u>	<u>Fund</u>		
5711 Taxes-Current Year Tax Levy	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
5712 Taxes-Delinquent Collections	\$ 66,603.22	\$ 33,564.41	\$ 100,167.63		\$ 138,102.05	\$ 72,233.99	\$ 210,336.04	
5719 Penalties and Interest	\$ 13,799.05	\$ 6,823.79	\$ 20,622.84		\$ 52,799.18	\$ 26,322.45	\$ 79,121.63	
Total Current Month Collections	\$ 80,402.27	\$ 40,388.20	\$ 120,790.47		\$ 190,901.23	\$ 98,556.44	\$ 289,457.67	
<u>Fiscal Year to Date Collections:</u>	<u>Debt Service</u>		<u>Total</u>	<u>% of Levy</u>	<u>Debt Service</u>		<u>Total</u>	<u>% of Levy</u>
	<u>General Fund</u>	<u>Fund</u>			<u>General Fund</u>	<u>Fund</u>		
5711 Taxes-Current Year Tax Levy	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
5712 Taxes-Delinquent Collections	\$ 66,603.22	\$ 33,564.41	\$ 100,167.63		\$ 138,102.05	\$ 72,233.99	\$ 210,336.04	
5719 Penalties and Interest	\$ 13,799.05	\$ 6,823.79	\$ 20,622.84		\$ 52,799.18	\$ 26,322.45	\$ 79,121.63	
Total Revenue Collected	\$ 80,402.27	\$ 40,388.20	\$ 120,790.47		190,901.23	98,556.44	289,457.67	
Total Budgeted Tax Revenue (Current, Delinquent, Penalty & Interest)	\$ 86,187,397.00	\$ 43,715,670.00	\$ 129,903,067.00		\$ 100,750,161.00	\$ 57,357,902.00	\$ 158,108,063.00	
Percentage of Budget Collected	0.09%	0.09%	0.09%		0.19%	0.17%	0.18%	

Month to Date Tax Collections Current Levy



Year to Date Tax Collections Current Levy

